



Cabinet Expenditure and Regulatory Review Committee

Minute of Decision

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Amendment to Health Capital settings

Portfolio **Health**

On 3 March 2026, the Cabinet Expenditure and Regulatory Review Committee:

- 1 **noted** that in April 2022, the previous government approved the capital settings for investments funded from Health New Zealand (Health NZ) baselines [SWC-22-MIN-0063];
- 2 **agreed** to delegate the approval level for investments over \$100 million whole of life costs funded from Health NZ baselines from Cabinet to joint approval of the Ministers of Finance, Infrastructure, and Health (joint Ministers);
- 3 **noted** that joint Ministers, in accordance with the Cabinet Manual, will refer investments over \$100 million whole of life costs funded from Health NZ baselines to Cabinet, based on public interest, importance, or controversy;
- 4 **agreed** that the decision in paragraph 2 above will apply to new Health NZ baseline-funded investments and recalculated whole of life costs for baseline-funded cost increases on approved projects;
- 5 **noted** that investments funded from the Health Capital Envelope Multi-Year Appropriation will continue to require the approval of the Minister of Finance and the Minister of Health, with the Minister of Finance able to delegate approval to the Minister of Health [CAB-00-MIN-20/4];
- 6 **noted** that the Minister of Health will report back to Cabinet by August 2026 on potential changes to Health NZ's approval threshold for baseline-funded investments, subject to an assessment of Health NZ's investment maturity.

Sam Moffett
Committee Secretary

(see over for attendance)

Present:

Hon David Seymour (Chair)
Hon Nicola Willis
Hon Chris Bishop
Hon Simeon Brown
Hon Paul Goldsmith
Hon Louise Upston
Hon Judith Collins KC
Hon Mark Mitchell
Hon Brooke van Velden
Hon Shane Jones
Hon Casey Costello
Hon Andrew Hoggard
Hon Mark Patterson

Officials present from:

Office of the Deputy Prime Minister
Office of Hon Simeon Brown
Office of Hon Judith Collins KC
Officials' Committee for EXP
Ministry of Health
Health New Zealand